

# **WESTMINSTER CITY COUNCIL**

## **STATEMENT OF DECISION**

**SUBJECT:        LISSON ARCHES DEVELOPMENT**

Notice is hereby given that the Cabinet Member for Climate Action, Regeneration and Renters has made the following executive decision on the above mentioned subject for the reasons set out below.

### **Summary of Decision**

The Cabinet Member for Finance and Council Reform has, in consultation with the Cabinet Member for Climate Action Regeneration and Renters and the Cabinet Member for Housing Services:

- Approved the additional £3,203,958 variance spend to the original signed construction contract so the final account to be agreed between the Council and ULS for the works delivered shall be £27,801,133.
- Noted the increase in budget of £3.3m will be funded from the Affordable Housing Fund receipts.

### **Reasons for Decision**

The project is approaching the practical completion stage and under the construction contract, a final account agreement is required between the WCC and ULS.

The original Cabinet Member decision was published on 8th March 2021. Throughout the course of the project, a number of changes have been instructed under the contract. There have also been loss & expense claims submitted by the contractor. WCC and ULS have now come to a commercial agreement with regards to the final account. The proposed final account now stands at £27,801,133 this represents a variance of £3,203,958 against the original contract sum approved and awarded by the Council.

**Stuart Love, Chief Executive,  
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64 Victoria Street  
LONDON SW1E 6QP**

**Publication Date:**        20 October 2023

**Implementation Date:**    30 October 2023

**Reference:**                CARR23-12